



RIU Conference, 2025

February 2025

ASX: KM1



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Compliance statement.

The information in this announcement that relates to Exploration Results for Kali Metals' Lithium Projects complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results and is based on, and fairly represents, information and supporting documentation prepared by Mr Mladen Stevanovic, a fulltime employee of Kali, Mr Jeremy Burton, a former fulltime employee of Kali, and Dr Luke Mortimer, a former Technical Advisor to Kali. All are members of the AIG and have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the JORC Code. All consider that the information in the market announcements is an accurate representation of the available data and studies for the mining projects. All consent to the inclusion in this announcement of the matters based on his information in the form and context in which it appears..

Kali - 2024 in Review

<p>Substantial land holding</p> <p>Tier 1 jurisdiction</p>		<ul style="list-style-type: none"> • Exploration tenure ~3960km² in WA and NSW/Victoria • Higginsville Lithium District • DOM's Hill and Pear Creek Lithium and Marble Bar Gold projects • Southern Lachlan Fold Belt an emerging lithium and tin region
<p>Funding in place</p>		<ul style="list-style-type: none"> • ~\$7.15m cash end of the December Q¹ • Exploration program fully funded for 2025
<p>Strategic partnership & investors</p>		<ul style="list-style-type: none"> • Key shareholders Westgold (20%), Kalamazoo (19%) and Min-Res (13%) • Expanded SQM Pilbara JV – SQM Australia
<p>Backable team</p>		<ul style="list-style-type: none"> • Background in mining, exploration and project development in Li and Au



Note: 1 ASX:KM117 January 2025

Corporate Overview

Corporate Structure

	Current (17-Feb-25)
Share Price	\$0.105
Total shares on issue	144.6M
Market Capitalisation	\$15.2M
Cash ¹	\$7.1M
Enterprise Value	\$8.0M



Major Shareholders

Westgold Resources	20.3%
Kalamazoo Resources	18.6%
Mineral Resources	12.9%
Wabelo Pty Ltd	4.5%
Board & Management	2.9% (9.0% fully diluted ¹)
Top 20 (as at 09-Sep-24)	76%

Board and Management

Luke Reinehr	Non-Executive Chair
Paul Adams	Managing Director
Graeme Sloan	Non-Executive Director
Simon Coyle	Non-Executive Director
Mladen Stevanovic	General Manager Geology
Nicholas Madders	General Counsel & Company Secretary
Silfia Morton	Chief Financial Officer

Note: 1 As at 31 December 24
 2 Fully diluted basis including pro-forma issue of performance rights

ASX:KM1

Li

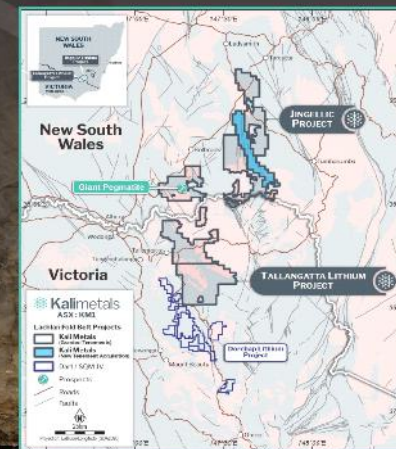
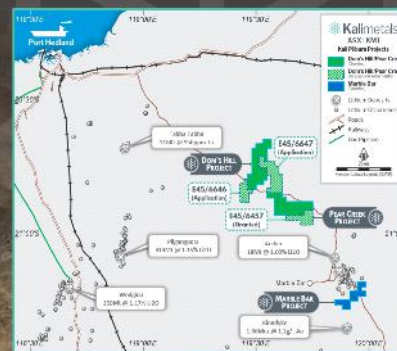
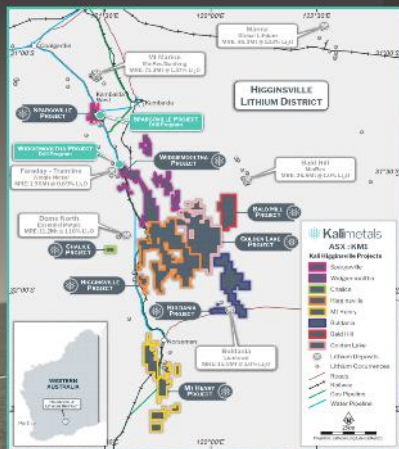
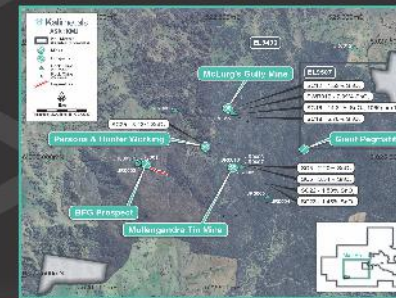
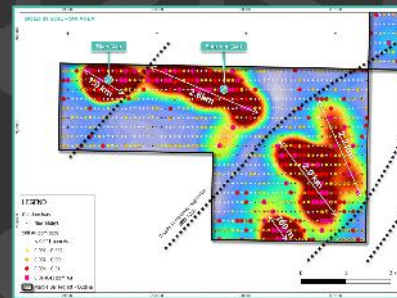
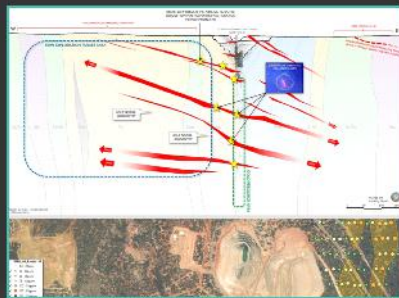
Au

Sn

- Drill core review yields major new targets at Spargoville, building on drill results of:
 - 9m @ 1.11% Li₂O
 - 10m @ 0.85% Li₂O

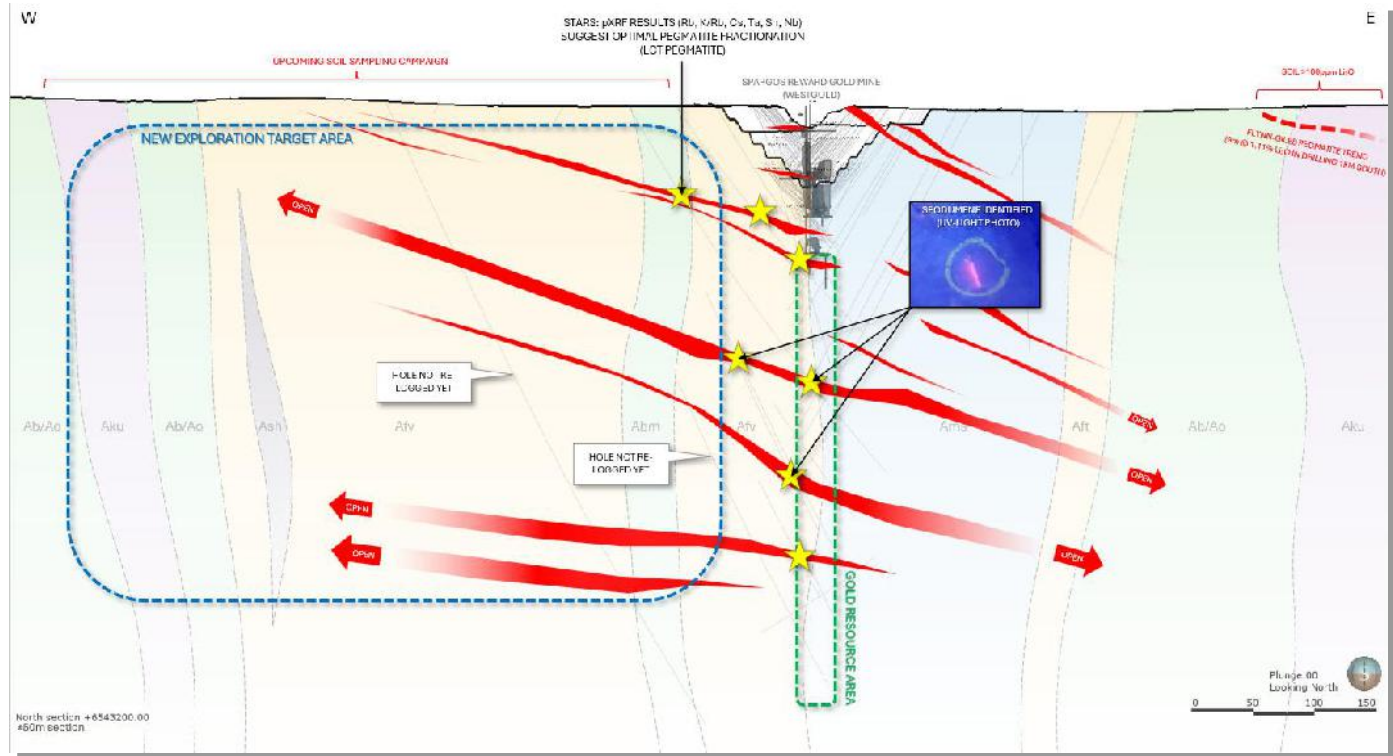
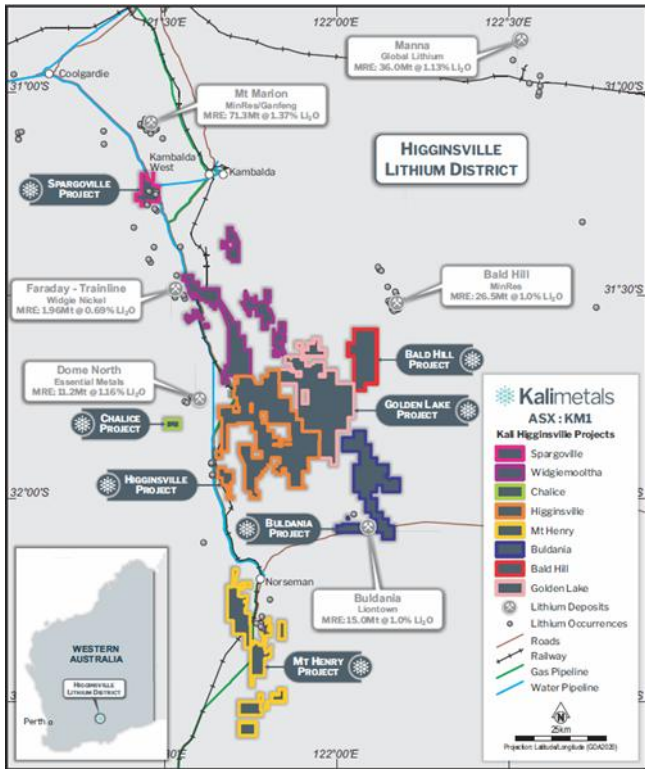
- 100% owned Marble Bar
 - 9.5km cumulative, coherent strike length
 - Rock chips up to 4.0 g/t Au

- High grade tin results at Sweetwater include rock chips up to 14.3% SnO₂ and 16.7% SnO₂



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Spargoville Project – Core Review



3D modelling of pegmatite intersections at Spargoville and subsequent core review have identified LCT pegmatites with spodumene mineralisation¹.

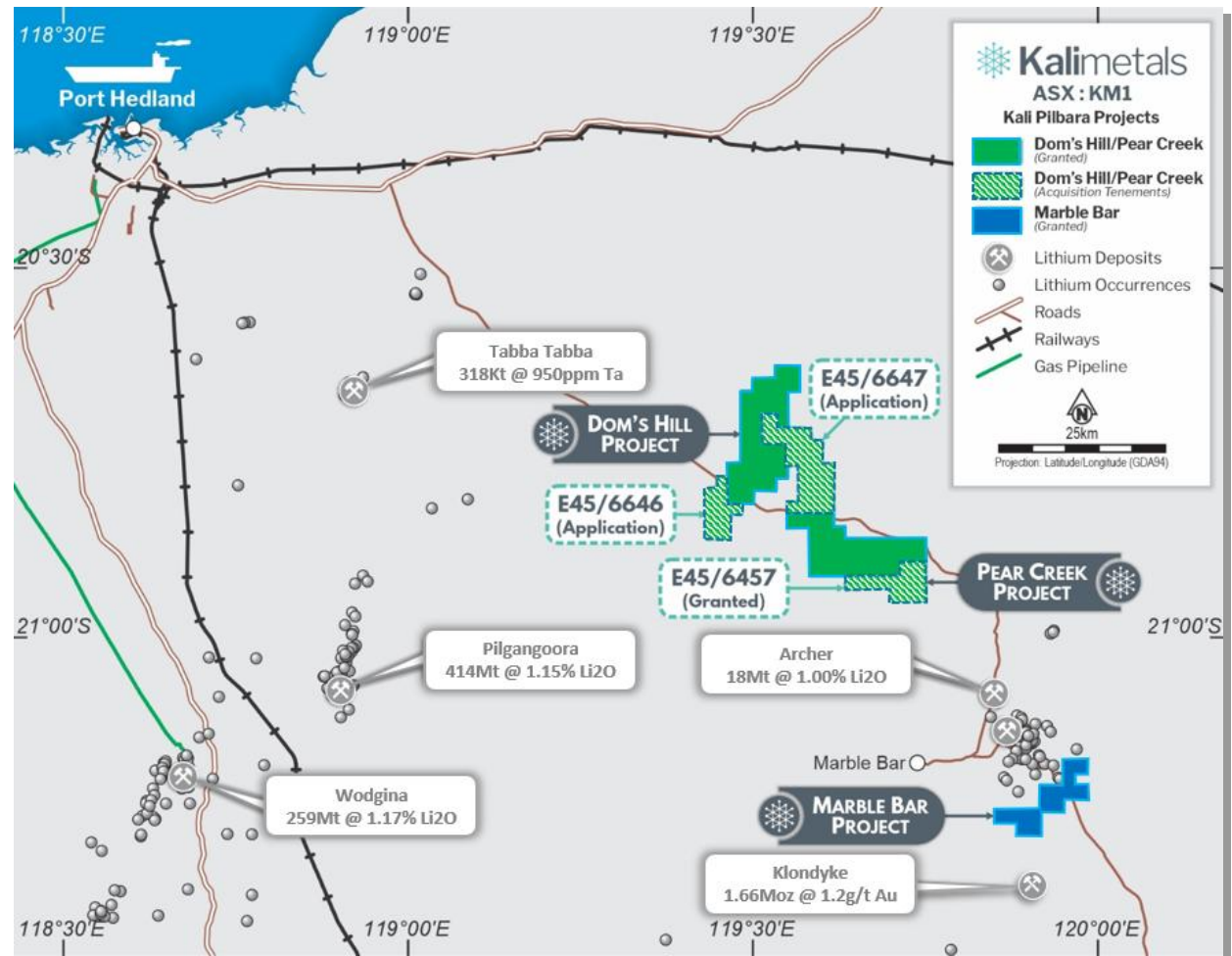
Key projects emerging at Spargoville, Widgiemooltha and Mt Henry Project areas.



Note: 1 ASX:KMI 6 August 2024

Pilbara Region

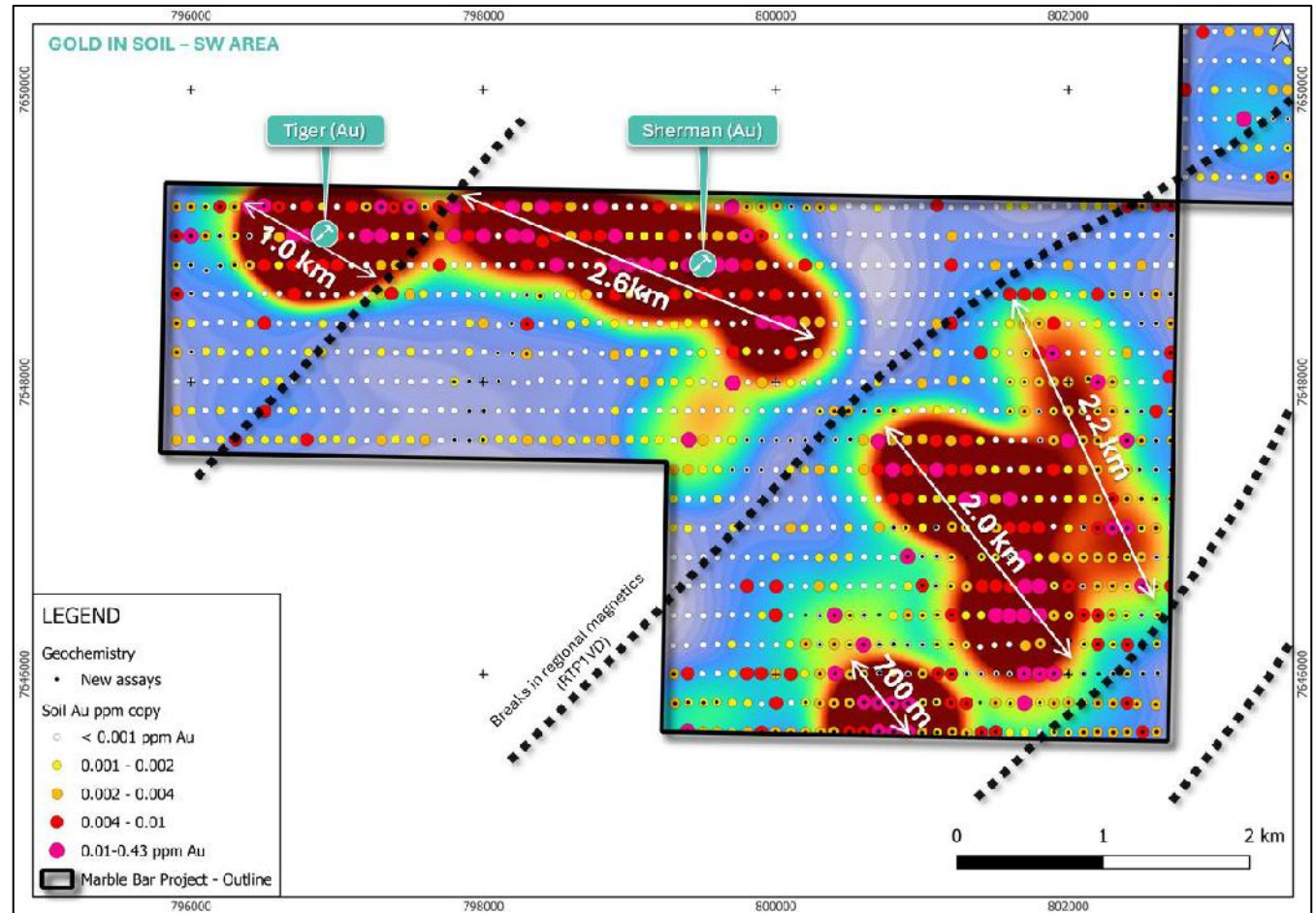
- DOM's Hill and Pear Creek in same region as world-class lithium deposits:
 - ✓ Pilgangoora (414Mt @ 1.15% Li_2O)
 - ✓ Wodgina (259Mt @ 1.17% Li_2O)
- Expanded JV with SQM Australia¹:
 - \$500,000 commitment by 15 December 2025 to retain 30% interest
 - Additional \$1,000,000 of expenditure by 15 December 2026 to earn 50% interest
 - Total commitment \$4,250,000 to Dec 2026
 - Kali retains 100% ownership of Marble Bar Project
- Acquisition of contiguous tenements at DOM's Hill and Pear Creek



Note: 1 ASX:KM1 7 October 2024

Marble Bar Gold Project (Au)

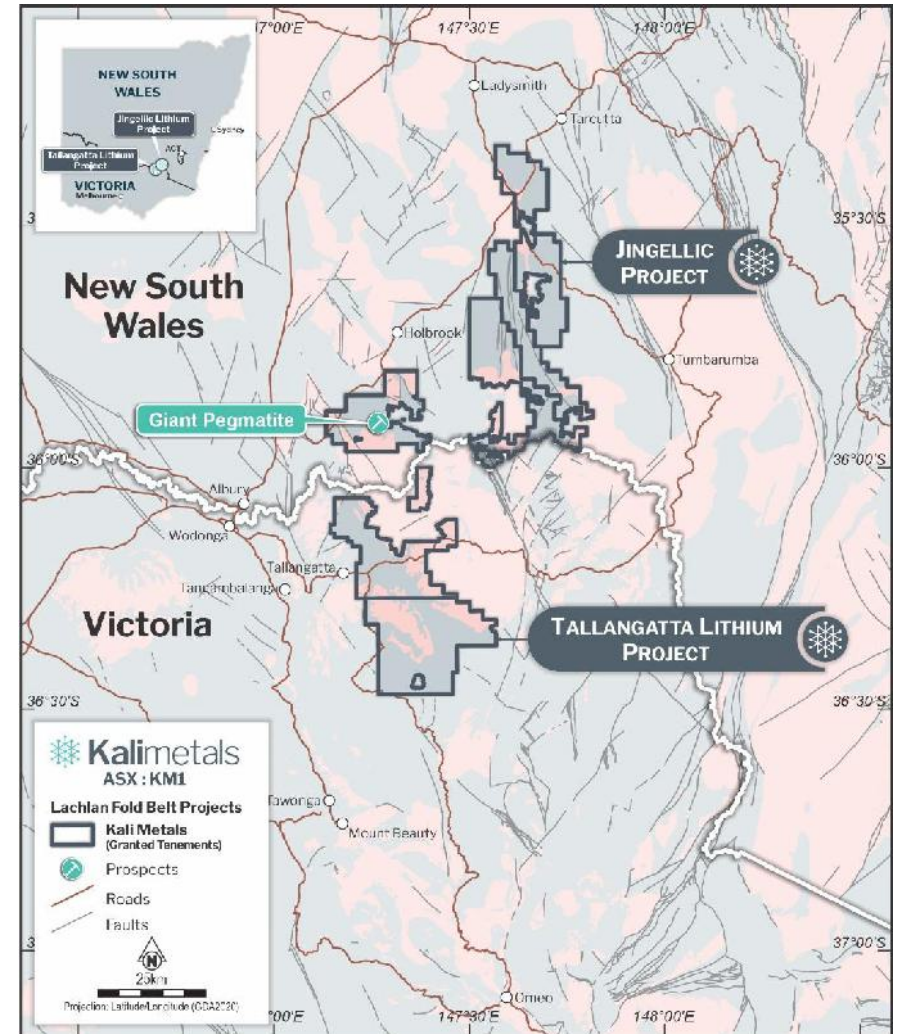
- Discovery of auriferous qtz veins through mapping
- Rock Chip Assays up to 4.0 g/t Au¹ at Sherman Prospect
- Cumulative Strike length of gold anomaly over 9.5km
- Tiger gold system dimensions ~ 400 x 400m (so far)
- Most of the anomaly has yet to be “ground truthed”
- 7km from Warrawoona (ex-Calidus)



3 Southern Lachlan Fold Belt (SLFB)

An Emerging Li & Sn Province

- Large expanse of land in Victoria & NSW (>2000km²)
- Completed acquisition of strategic tenement EL/8958
- Spodumene-bearing pegmatites confirmed at Sweetwater Prospect, Jingellic¹
- Discovery of tin system now at >3.5km strike length at Sweetwater
- Successful use of LiDAR to penetrate forest cover, discovering much more prospectivity than first thought

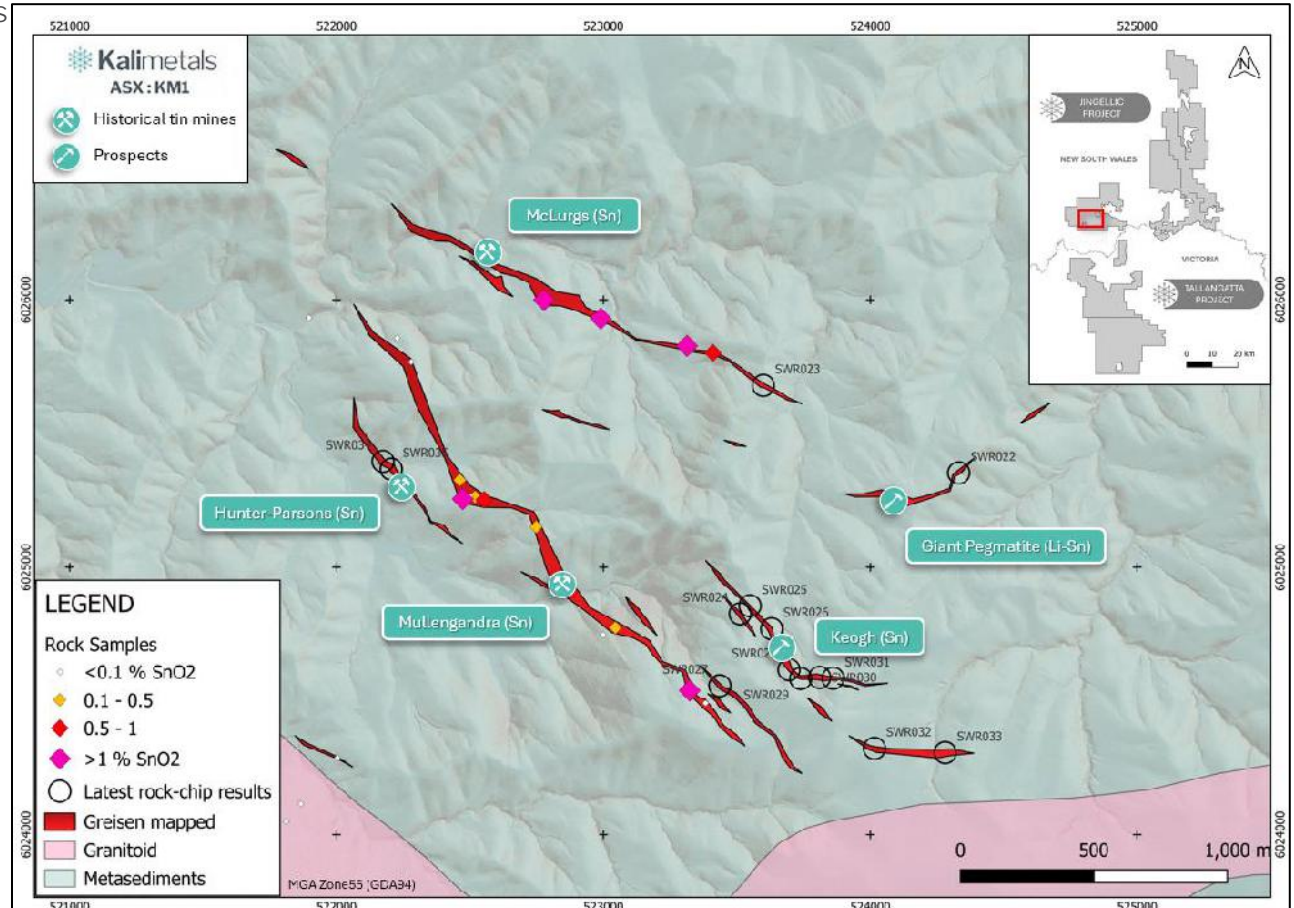


Note: 1 ASX KM1 28 June 2024

3 Southern Lachlan Fold Belt (Li + Sn)

Sweetwater Project (Li + Sn)

- Assays confirm lithium mineralisation from pegmatites at the Jingellic Project at the Giant Pegmatite
- Dominant Li mineral confirmed as Spodumene¹
- Historical quartz vein rock chip sample reported 11.4% SnO₂ and 1060 ppm Ta²
- Latest rock chip samples with values >16.0% SnO₂³



Note: 1 ASX: KM1 28 June 2024
2 ASX: KM1 28 June 2024

3. ASX:KM1 10 February 2025

Plans for 2025

What the next 12 months look like for Kali

- 1** Target Generation at Higginsville Lithium Project (Li)

 - Focus efforts on low cost – high impact exploration to define drill targets
- 2** Generate drill-ready targets at Marble Bar (Au) and DOM's Hill (Li)

 - Complete further investigations on emerging gold system discovery with anomaly now existing over 9.5km strike length
 - Continue our partnership with SQM Australia over the DOM's Hill and Pear Creek Projects
- 3** Work up drill targets in SLFB (Sn + Li)

 - Working up an emerging Sn discovery at Sweetwater with a view to defining drill targets by H2 2025
- 4** Corporate Activity

 - Always looking for opportunities to acquire or enter strategic relationships



Key Takeaways

A large hard-rock lithium exploration package but with potentially significant gold and tin discoveries

- 1 • Enormous tenement package of 3960km² in WA for Gold and Lithium and in NSW/Victoria for Lithium and Tin
 - Exploration package in WA adjacent to world class hard rock lithium mines and advanced exploration projects
 - Assets close to key infrastructure

- 2 • Strong cash position, ~\$7.15m end of December Quarter

- 3 • High-profile company register with tight capital structure

- 4 • Proven and highly-experienced team with decades of experience in the mining industry

Kali has the opportunity to generate value across gold, tin and lithium targets without the requirement to look outside existing portfolio



Tiger Gold Prospect, sampling location **MBR022 (2.95g/t Au)**, photo showing subvertical ferruginous quartz vein 1.5-2m wide in outcrop, pitted with cubic vughs and oxidised mineral relicts¹



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